

# CPTPP, Taiwan is Ready!

Office of Trade Negotiations, Executive Yuan, Taiwan

November 12, 2020

# What Taiwan has done...



## Environment

- New fishery laws Preventing overfishing and limiting excess fishing capacity



## Intellectual Property

- Extending data exclusivity period to strengthen IPR protection



## Technical Barriers to Trade

- Simplifying the marketing application procedures for cosmetics



## Cross-Border Trade in Services

- Continue to deregulate this service sector

# What Taiwan has done...



## Transparency

- Encourage the government agencies to include English in their official websites



## Financial Services

- simplified procedures for establishing offshore units to offer international insurance



## Movement of Professionals

- relaxing requirements for foreign professionals through 27 reform initiatives with respect to visas, employment, residence, finance, taxes, insurance

# What Taiwan is doing...

## - *Recent Trade Liberalization Achievements of in 2020*



*Resolving longstanding issues related to pork and beef market access and observing our commitment to international rules*



*Simplifying the procedures for the application of imported blueberries during the Pandemic – first batch arrived in November from Peru*



*Allowing foreign license holders (75 categories) to participate in our professionals examinations. Australian and New Zealander architects will be the first beneficiaries in the pilot project.*



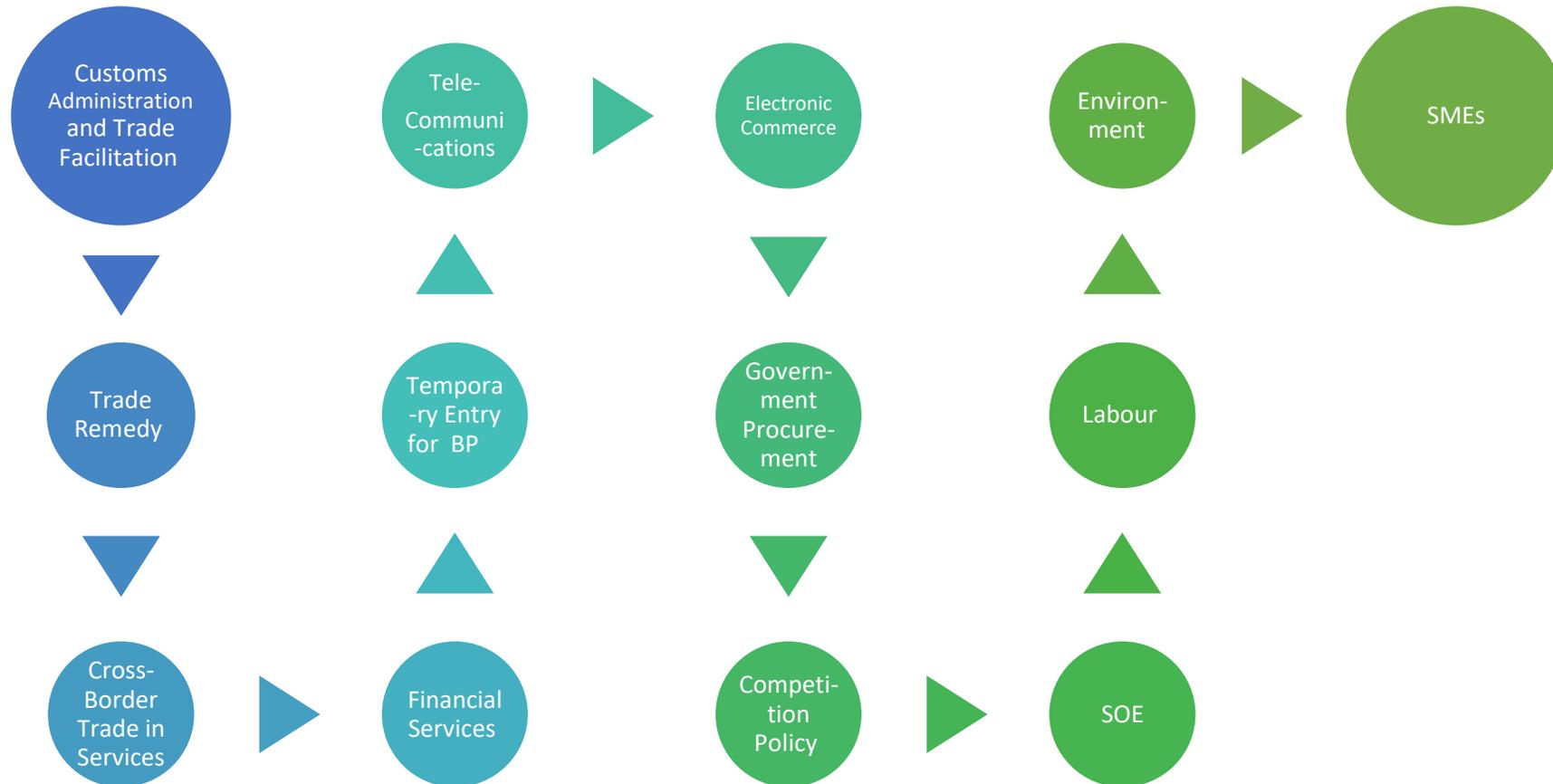
*Relaxing the requirement of foreign attorneys to practice law in Taiwan*



*Promoting the mutual recognition of foreign licenses on engineers, mechanics, and electricians*

# What Taiwan is doing

- *Complete the examinations and ensure the compliance of our regulatory regime with respect to CPTPP disciplines Chapter by chapter*



# For Instance...

## *On Customs Administration and Trade Facilitation*

Requirement :

Publication of Laws, Regulations, and Procedures/ Advance Rulings/ Express Shipments...

Our implementation:

the Customs Act provides for a predictable, consistent and transparent customs regime

- laws and regulations are required to be made available to the public. (Freedom of Government Information Law)
- advance ruling procedures with respect to tariff classification, origin of a specific imported good, and customs valuation (Customs Act Articles 21, 28, and 36-1)
- Companies can use the consolidated declarations, electronic declarations, and advance declarations system that is processed immediately upon receipt by the Customs computer system. (The Regulations Governing Customs Clearance Procedures)

# For Instance...

## *On E-commerce*

### Requirement :

No customs duty on e- transmission/ Electronic Signatures/free flow of data/Personal Information Protection ...

### Our implementation:

- No duties imposed on any electronic transmission (Tariff Act and the Schedule)
- E-signature is allowed.(Electronic Signature Act 2001)
- Cross border transfer of information by electronic means is allowed with very few exceptions. (Personal Data Protection Act)
- Personal Data Protection Act (2015) regulates the collection, processing and use of personal information. It applies to activities both online and offline activities.

# For Instance...

## *On Competition*

Requirement :

Effective Competition Law/ Procedural Fairness/ Private Rights of Action...

### Our implementation:

- Fair Trade Act maintains trading order, protecting consumers' interests, ensuring free and fair competition, and promoting economic stability and prosperity.
- The injured party may request an injunction order to prevent further damages. (Articles 29 and 30 of the Fair Trade Act)
- Ensure the due process procedures on investigations process (Article 24 of the Administrative Procedure Act)

# What Taiwan can bring to our CPTPP partners...



# A comparison between the prospects

## - IT'S TIME TO SUPPORT TAIWAN

	Taiwan	Thailand	UK
GDP (US\$ million) (*world ranking)	635,547 (20)	509,200 (24)	2,638,296 (5)
GDP per capita(PPP) (US\$ million) (*world ranking)	<b>54,020(15)</b>	18,073(70)	44,288(25)
Export to CPTPP (US\$ million)	65,373	72,851	33,745
Import from CPTPP (US\$ million)	<b>83,470</b>	67,739	57,849

GDP : World Economic Outlook Database, October 2020". IMF.org. International Monetary Fund. 13 October 2020. Retrieved 13 October 2020

GDP per Capita: World Economic Outlook - GDP per capita". International Monetary Fund. October 2020. Retrieved 13 October 2020.

Trade Statistics: World Trade Atlas

Thank you.  
Suggestions ?