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**Working Party on the
Accession of Chinese Taipei**

Original: English

ACCESSION OF CHINESE TAIPEI

Specific Commitments on Services

Revision

The following communication has been received from the Representation of the Separate Customs Territory of Taiwan, Penghu, Kinmen and Matsu (hereinafter referred to as "Chinese Taipei").

According to the conclusions reached in services negotiations and technical suggestions concerning scheduling from some members and the WTO Secretariat, Chinese Taipei has revised the latest schedules of specific commitments and MFN exemption lists (WT/ACC/SPEC/TPKM/3/Rev.1). In addition to some improved commitments, most of the revisions are technical improvements without substance changes. For convenience, Chinese Taipei provides two description tables, "Reasons for changes to the schedules of specific commitments" and "Reasons for changes to the MFN exemptions lists" which describe the difference between document WT/ACC/SPEC/TPKM/3/Rev.1 and the revised schedules and lists (5 August 1998 draft).

**DRAFT SCHEDULE OF THE SEPARATE CUSTOMS TERRITORY
OF TAIWAN, PENGHU, KINMEN AND MATSU CONCERNING
SPECIFIC COMMITMENTS ON TRADE IN SERVICES**

Notes:

- The classification of sectors is based on the 1991 provisional Central Product Classification (CPC) of the United Nations Statistical Office, while the ordering reflects the Services Sectoral Classification List (MTN.GNS/W/120 of 10 July 1991). The appearance of double asterisks (**) against individual CPC listings indicates that the services specified constitutes only a part of the total range of activities covered by the CPC concordance.
- The entry "Unbound*" means unbound due to lack of technical feasibility.
- Chinese Taipei reserves the right to correct any errors, omissions and inaccuracies.

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
I. HORIZONTAL COMMITMENTS			
All Sectors (except as indicated otherwise in specific sectors)	<p><u>Investment</u></p> <p>(3)</p> <p>(a) Foreign business and individuals may directly invest in Chinese Taipei , unless otherwise falling into the measures of limitations specified in the specific sectors.</p> <p>(b) Until December 31, 2000, with respect to portfolio investment in companies whose shares are listed in the securities markets of Chinese Taipei.</p> <p>(i) Any non-Chinese Taipei natural or juridical person may hold 15% of the total issued stocks of a listed company;</p> <p>(ii) All non-Chinese Taipei natural or juridical persons, in the aggregate, may hold 30% of the total issued stocks of a listed company.</p> <p>On January 1, 2001 and thereafter, no limitations shall exist, except as otherwise specified in this schedule for specific sectors. Before January 1, 2001 the investment ceilings will be reviewed every six months.</p>	<p><u>Acquiring the Rights and Interests in the Land</u></p> <p>(3)</p> <p>(a) Land in agriculture, forestry, fishing, pasture, hunting, salt production, mines, and sources of water may not be transferred, encumbered or leased to foreigners.</p>	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	<p><u>Entry and Temporary Stay of Natural Persons</u></p> <p>(4) Unbound, except for measures concerning the entry and temporary stay of natural persons in the following categories:</p> <p>(a) <u>Business visitors</u> may enter and stay for an initial period of no more than 90 days.</p> <p><u>Business visitor</u> being a natural person who stays in Chinese Taipei without receiving remuneration from within Chinese Taipei and is not engaged in making direct sales to the general public, for the purpose of participating in business meetings, business negotiations, the preparation for establishing commercial presence or other similar activities.</p> <p>(b) <u>Intra-corporate Transferees</u> may enter and stay in Chinese Taipei for two-year initial period that may be renewed for one-year periods indefinitely.</p>	<p>(4) Unbound except for measures concerning the categories of natural persons referred to in the market access column.</p>	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	<p><u>Intra-corporate transferee</u> being a natural person who has been employed by a juridical person of another member for a period of not less than 1 year and who seeks temporary entry to provide services as a responsible person, a senior manager or a specialist through a branch, subsidiary or affiliate established in Chinese Taipei.</p> <p>A responsible person means a board director, the general manager, a branch manager or a department head appointed by the board with the authority to sign for the employing entity.</p> <p>A senior manager means a head or a supervisor who has the authority to appoint or remove the personnel or to make such recommendation, and has the power to make decisions over the day-to-day operation.</p> <p>A specialist means a natural person within an organization who possesses knowledge at an advanced level of expertise and who possesses proprietary knowledge of the organization's services, research equipment, techniques, or management. (Specialists may include, but are not limited to, members of licensed professions.)</p>		

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>(c) A natural person employed by business entities in Chinese Taipei, may enter and stay for a period of no more than 3 years.</p> <p>(d) Persons who are employees of an enterprise outside Chinese Taipei not having commercial presence in Chinese Taipei may enter and stay in Chinese Taipei with the following requirements:</p> <ul style="list-style-type: none"> (i) The enterprise outside Chinese Taipei has concluded a service contract with an enterprise engaged in business operation in Chinese Taipei. (ii) These persons should have been employed by the enterprise outside Chinese Taipei for a period of no less than one year and have met the requirements prescribed for "specialist" above. (iii) The persons may not engage in other employment while in Chinese Taipei. (iv) The commitment relates only to the service activity which is the subject of the contract. It does not confer entitlement to practice generally as a licensed professional in Chinese Taipei. <p>Each temporary stay may be for a period of no more than 90 days or for the duration of the contract, whichever is less.</p>		

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>Such entry permit may be valid for a twelve month period.</p> <p>Such persons may be permitted multiple entries within the twelve month period.</p> <p>The contract has to be obtained for providing services mentioned below.</p> <p>architectural services (8671), engineering services (8672), integrated engineering services (8673), urban planning and landscape architectural services (8674), computer and related services (841, 842, 843, 844, 845,849), research and development services (851, 852, 853), market research and public opinion polling services (864), management consulting services (865), services related to management consulting (866), engineering related scientific and technical consulting services (8675), maintenance and repair of equipment (633, 8861-8866) (excluding maritime vessels and land transport equipment), and travel agencies and tour operators services (7471)</p>		

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
II. SECTOR-SPECIFIC COMMITMENTS			
1. BUSINESS SERVICES			
A. Professional Services			
(a) Legal Services(861**)			
(i) Legal services provided by "Attorney of foreign legal affairs (AFLA)" ¹	(1) None. (2) None.	(1) None. (2) None.	
- AFLA may practicing the law of his/her home jurisdiction(s) or international law independently. A service provider is required to cooperate with the licensed lawyer in Chinese Taipei or get his/her written opinions in the following matters:	(3) Access is restricted to natural persons ¹ . Establishment of having established a law office in the form of sole proprietorship or partnership is required, and service must be provided by natural persons. Partnership ¹ in a law office is limited to persons registered as attorneys of foreign legal affairs.	(3) Access is restricted to natural person. The firm name must indicate the title of "attorney of foreign legal affairs" ²	(3) (a) Chinese Taipei will grant recognition of AFLA to the following: i. the service provider is qualified as a lawyer in his/her home jurisdiction(s), and ii. the service provider has practiced as a qualified

¹ A service provider must be recognized by the Ministry of Justice as "attorney of foreign legal affairs" and register with the Bar Association in the locality in Chinese Taipei where the law firm is located. The conditions for granting recognition by the Ministry of Justice are as follows:
(a) the service provider is qualified as a lawyer in his/her home jurisdictions, and
(b) the service provider has practiced as a qualified lawyer for at least 5 years in his/her home jurisdiction. However, should a foreign lawyer be employed by a lawyer of Chinese Taipei as an assistant or consultant or have practiced his/her home jurisdiction laws elsewhere, the term, up to a maximum of two years, of employment or practice may be accredited to the said five year term.
(c) Any foreign lawyer who is already employed by a Chinese Taipei lawyer by November 18, 1996 in accordance with the Regulation Concerning Chinese Taipei's Lawyers' Employment of Foreigners and Administration Thereof, may apply to become an AFLA after the completion of the two years' employment period.

2 1 The AFLA is required to indicate the jurisdiction(s) where he/she is qualified as a lawyer.

¹ Note For transparency: According to the law of Chinese Taipei, partnership is not a juridical person.

2 Registration shall be made with the Bar Association in the locality in Chinese Taipei where the law office is located after the person is recognized by Chinese Taipei as "attorney of foreign legal affairs".

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
<p>- preparation of legal documents or representation as attorney in matters concerning marriage or parental cases in which the national of Chinese Taipei is a party.</p> <p>— preparation of legal documents or representation as attorney in matters concerning inheritance in which the national of Chinese Taipei is a party or the estates is located in Chinese Taipei.</p> <p>- AFLA cooperating with the licensed lawyer in Chinese Taipei or acquiring the latter's written opinions in the matters concerning marriage, parental or inheritance cases in which the national of Chinese Taipei is a party or the estates is located in Chinese Taipei.</p>			<p>lawyer for at least 5 years in his/her home jurisdiction(s). However, should a foreign lawyer be employed by a lawyer of Chinese Taipei as an assistant or consultant or have practiced his/her home jurisdiction laws elsewhere, the term, up to a maximum of two years, of employment or practice may be accredited to the said five year term</p> <p>iii. Any foreign lawyer who is already employed by a Chinese Taipei lawyer by November 18, 1996 in accordance with the Regulation Concerning Chinese Taipei's Lawyers' Employment of Foreigners and Administration Thereof, may apply to become an AFLA after the completion</p>

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
			<p>of the two years' employment period.</p> <p>(b) Chinese Taipei will allow AFLAs to establish partnership with or employ licensed lawyer of Chinese Taipei three years after the accession to the WTO¹. Foreigners who are college graduates majoring in law-related subject or have law-related working experience for at least two years, or who have passed the lawyer's examination in any foreign country and may be employed by Chinese Taipei lawyers or "attorneys of foreign legal affairs" to work as assistants or consultants</p>

¹ Before the AFLAs are permitted to form partnership with or employ the licensed lawyers of Chinese Taipei, they are permitted to form a cooperative relationship with licensed lawyers of Chinese Taipei except in the form of a joint liability and profit sharing arrangement.

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>(4) Unbound except as indicated in the horizontal section. In addition:</p> <p>(a) Establishment of a law office in the form of sole proprietorship or partnership is required, and service must be provided by natural persons.</p> <p>(b) Partnership in a law office is limited to persons registered as attorneys of foreign legal affairs.</p>	<p>(4) Unbound except as indicated in the horizontal section.</p>	
<p>(ii) Foreign legal assistant or consultant: Foreigners who are college graduates majoring in law-related subject or have law-related working experience for at least two years, or who have passed the lawyer's examination in any foreign country and may be employed by Chinese Taipei lawyers or "attorneys of foreign legal affairs" to work as assistants or consultants who shall assist Chinese Taipei lawyers or "attorneys of foreign legal </p>	<p>(1) None. (2) None. (3) Access is restricted to natural persons.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	<p>(1) None. (2) None. (3) Access is restricted to natural persons. None. (4) Unbound except as indicated in the horizontal section.</p>	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
affairs" with their professional knowledge or experience and shall not conduct litigation or provide other legal service under their own names. assisting Chinese Taipei lawyers or AFLA but not conducting litigation or providing other legal services under the assistant/consultant's own name			
(b) Accounting, Auditing and Bookkeeping Services (862)			
i. Certified Public Accountant (862**)	<p>(1) None, except for services related to accountant attestation practice in Chinese Taipei, which can be provided only by the certified public accountants of Chinese Taipei.</p> <p>(2) None, except for services related to accountant attestation practice in Chinese Taipei, which can be provided only by the certified public accountants of Chinese Taipei.</p> <p>(3) Access is restricted to natural persons. Establishment of having established an office other than in a form of a company is required, and services must be provided by natural persons.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
(ii) Other (excluding certified public accountant) (862**)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(c) Taxation Services (863)			
(ii) Income Tax Certification Services (863**)	(1) None, except for services related to Chinese Taipei's income tax certifications, which can only be provided by the tax attorneys of Chinese Taipei. (2) None, except for services related to Chinese Taipei's income tax certifications, which can only be provided by the natural person who has obtained tax attorneys license of Chinese Taipei. (3) Access is restricted to natural persons- Establishment of having established an office other than in a form of a company is required, and service must be provided by natural persons. (4) Unbound except as indicated in the horizontal section	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section	
(ii) Taxation Services (excluding income tax certification services supplied by a tax attorney) (863**)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
(d) Architectural Services(8671) (e) Engineering Services (8672) (f) Integrated Engineering Services (8673) (g) Urban Planning and Landscape Architectural Services (8674)			
(i) Architect	(1) None, except for services related to the architect certification practice in Chinese Taipei, which can only be provided by the licensed architects of Chinese Taipei. (2) None, except for services related to architect certification practice in Chinese Taipei, which can only be provided by the licensed architects of Chinese Taipei. (3) Access is restricted to natural persons- Establishment of having established an office other than in a form of a company is required, and service must be provided by natural persons. (4) Unbound except as indicated in the horizontal section. In addition: Architecture firms established in Chinese Taipei may employ foreign technicians specialized in architecture, construction and related engineering technology.	(1) None (2) None (3) None. (4) Unbound except as indicated in the horizontal section.	
(ii) Professional Engineer	(1) None, except for services related to professional engineer certification practice in Chinese Taipei, which can only be provided by the licensed professional engineers of Chinese Taipei.	(1) None	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>(2) None, except for services related to professional engineer certification practice in Chinese Taipei, which can only be provided by the licensed professional engineers of Chinese Taipei</p> <p>(3) Access is restricted to natural persons- Establishment of having established an office other than in a form of a company is required, and service must be provided by natural persons.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	<p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	
(iii) Other (excluding the architect and professional engineer certification services)	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	<p>(1) None</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	
(i) Veterinary Services (932)	<p>(1) None, except for services related to the prescription, diagnosis and examination which shall be provided by the licensed veterinarian of Chinese Taipei with practice permit from Chinese Taipei.</p> <p>(2) None.</p> <p>(3)</p> <p>(a) Access is restricted to natural persons- Establishment of having established an office other than in a form of a company is required, and service must be provided by natural persons.</p>	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p>	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	(b) Veterinary assistant shall also meet one of the following requirements with verification documents: (i) practising as a veterinarian assistant for at least 4 years; or (ii) undertaking veterinary-related work for at least 5 years. (4) Unbound except as indicated in the horizontal section.	(4) Unbound except as indicated in the horizontal section.	
B. Computer and Related Services (excluding the computer airline reservation system services) (841, 842, 843, 844, 845, 849)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
C. Research and Development Services (851, 852, 853)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
D. Real Estate Services			
- Services Incidental to Residential and Non-residential Buildings and Land Sales Agents (82203**, 82205**)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
E. Rental/leasing Services without Operators			
(b) Concerning Aircraft (excluding cabotage)(83104**)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
(c) Concerning financial leasing of private cars (83101**)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(d) Concerning Other Machinery and Equipment (83106 -83109)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(e) Other (832)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
F. Other Business Services			
(a) Advertising Services			
(i) TV and Radio Advertising Services (the businesses producing or broadcasting/screening advertisements for TV or radio.) (871**)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(ii) Other Advertising Services (871**)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
(b) Market Research and Public Opinion Polling Services (864)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(c) Management Consulting Services (865)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(d) Services Related to Management Consulting (866) (includes management and operation by contract of health care facilities on a "for fee" basis but does not include practice of the medical profession)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(e) Technical Testing and Analysis Services (8676)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(f) Consulting services Incidental to Agriculture, Animal Husbandry and Forestry (88110**, 88120**, 88140**)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
(h) Services Incidental to Mining (883,5115)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(i) Services Incidental to Manufacturing (excluding CPC 88442 publishing and printing) (884**, 885)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(k) Placement and Supply Services of Personnel (872)	(1) Unbound. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) Unbound. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(m) Engineering Related Scientific and Technical Consulting Services (8675)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(n) Maintenance and Repair of Equipment (633, 8861-8866) (excluding maritime vessels, aircraft and other transport equipment)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(o) Building-cleaning Services (874)	(1) Unbound*. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) Unbound*. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
(p) Photographic Services (875)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(q) Packaging Services(876)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(r) Publishing Services (88442**)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section. In addition, and residence in Chinese Taipei is required for a publisher and an editor.	
(s) Convention Services (87909*) * Activities of establishments engaged in provision of planning, organizing, managing and marketing marketing services for conventions and similar events (including catering and beverage service)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
(t) Other			
(i) Telephone Answering Services (87903)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(ii) Duplicating Services (87904)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(iii) Translation and Interpretation Services (87905)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(iv) Mailing List Compilation and Mailing Services (87906)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(v) Specialty Design Services (87907)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
2. COMMUNICATION SERVICES			
B. Land-based International Courier Services: All ground services arising as part of an international shipment being handled by an air express carrier, for delivery to a consignee, except for those currently specifically reserved to the Chinese Taipei postal authorities by law.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
C. Telecommunication services			
This draft schedule is in accordance with the Chairman's notes of 16 January 1997 (S/GBT/W/2/Rev.1) on Scheduling Basic Telecommunication Services Commitments, and of 3 February 1997 (S/GBT/W/3) on Market Access Limitations on Spectrum Availability.			
(A) BASIC TELECOMMUNICATION SERVICES			
Facilities-based and public switched telecom service ²			
(a) Voice telephone services (7521) (b) Packet-switched data transmission services (7523**) (c) Circuit-switched data transmission services (7523**) (d) Telex services (7523**)	(1) None except that: For voice telephone services, the use of leased circuits connected to PSTN is not allowed until 1 July 2001. Provision of satellite-based mobile communication services is subject to commercial arrangements with Chinese Taipei licenced operators.	(1) None.	

²

According to the Telecommunication Act of Chinese Taipei, this sector's services shall be provided by Type I telecommunications enterprises.

A Type I Telecommunications enterprise refers to an enterprise that installs telecommunications machinery and line facilities to provide telecommunications services.

The above facilities refer to network transmission facilities connecting the sending and receiving terminals, switching facilities installed as part of the network transmission facilities and the auxiliary facilities thereof.

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
(e) Telegraph services (7523**) (7522) (f) Facsimile services (7521**, 7529**) (g) Private leased circuit services (7522**, 7523**)	(2) None. (3) As of 31 December 1999³ for subsector (g) only through satellite technology and as of 1 July 2001⁴ for all other, None , none except that: - A service supplier shall be a company limited by shares Company Limited by Shares incorporated in Chinese Taipei - Direct investment by non-Chinese Taipei persons in a service supplier cannot exceed 20 %, but the aggregate of direct and indirect investment by non-Chinese Taipei persons in a service supplier other than Chung Hua Chunghwa Telecom, may be up to 60 %⁵.	(2) None. (3) The chairman and a majority of the board of directors shall be Chinese Taipei nationals.	Chinese Taipei undertakes the obligations contained in the reference paper attached hereto.

³ **License application has been started on 20 June 1998.**

⁴ **License application will be started on 1 January 1999.**

⁵ Note for Transparency:
Direct investment refers to equity held directly by non-Chinese Taipei persons. Indirect investment refers to equity held by non-Chinese Taipei persons through a Chinese -Taipei company.
For the purpose of determining whether the ceiling limitation on the aggregate investment has been exceeded, the percentage of indirect investment in a services supplier held through a Chinese Taipei company is calculated as follows:
Indirect investment = the percentage of direct investment in the service provider held by the company formed between a non-Chinese Taipei person and a Chinese Taipei person multiplied by the percentage of direct investment held by the non-Chinese Taipei person in this company.
As noted, the aggregate of direct investment by non-Chinese Taipei persons and indirect investment as determined through the above formula ~~may be up to 60%~~ **is permitted to 60%.**

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	<ul style="list-style-type: none"> - The aggregate percentage of shares held by non-Chinese Taipei persons in Chung Hua Chunghwa Telecom, including direct and indirect investment, cannot exceed 20 %. - Provision of subsectors (a) to (g) is not allowed until 1 July 2001⁶; - provision of subsector (g) through satellite technology is not allowed until 31 Dec. 1999⁷. - Provision of satellite-based mobile communications services under subsector (o) is not allowed until 31 Dec. 1999⁸. <p>(4) Unbound except as indicated in the horizontal section.</p>	<p>(4) Unbound except as indicated in the horizontal section.</p>	
<p>(o) Others:</p> <ul style="list-style-type: none"> - Land-based mobile communications services: Cellular mobile phone services (75213*), Radio paging services (75291*) 	<p>(1) None. (2) None. (3) None except: - A service supplier shall be a Company Limited by Shares incorporated in Chinese Taipei.</p>	<p>(1) None. (2) None. (3) The chairman and a majority of the board of directors shall be Chinese Taipei nationals.</p>	

⁶ ~~License application will be started on 1 January 1999.~~

⁷ ~~License application will be started on 1 June 1998.~~

⁸ ~~License application will be started on 1 June 1998.~~

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
Trunked radio services (7523**, 75213*) Mobile data services (7523**)	- Direct investment by non-Chinese Taipei persons in a service supplier cannot exceed 20 %, but the aggregate of direct and indirect investment by non-Chinese Taipei persons in a service supplier other than Chunghwa Telecom, is permitted to 60 %⁹.		
	- The aggregate percentage of shares held by non-Chinese Taipei persons in Chunghwa Telecom, including direct and indirect investment, cannot exceed 20 %. (4) Unbound except as indicated in the horizontal section.	(4) Unbound except as indicated in the horizontal section.	
- Satellite-based mobile communications services (75213*)	(1) Subject to commercial arrangements with Chinese Taipei licensed operators . (2) None. (3) As of 31 December 1999 ¹⁰ , none except: - A service supplier shall be a Company Limited by Shares incorporated in Chinese Taipei. - Direct investment by non-Chinese Taipei persons in a service supplier cannot exceed 20 %, but the aggregate of direct and indirect investment by non-Chinese Taipei persons in a service supplier other than Chunghwa Telecom, is permitted to 60 % ¹¹ .	(1) None. (2) None. (3) The chairman and a majority of the board of directors shall be Chinese Taipei nationals.	

⁹ The same as footnote 1 on page 31.

¹⁰ Licence application has been started on 20 June 1998.

¹¹ The same as footnote 1 on page 31.

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>- The aggregate percentage of shares held by non-Chinese Taipei persons in Chunghwa Telecom, including direct and indirect investment, cannot exceed 20 %.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	(4) Unbound except as indicated in the horizontal section.	
Resale-Based Services¹²			
(a) Voice telephone service (7521)	<p>(1) None, except that for subsector (a) Until 1 July 2001: - No provision over leased circuits for public use is not allowed until 1 July 2001 - No provision for closed user groups communication over leased circuits with two-end breakout is not allowed until 1 July 2001. - Provision of No callback service is not allowed until 1 July 2001. None as of 1 July 2001. (2) None. (3) None, except that for subsector (a) Until 1 July 2001: - No provision over leased circuits for public use is not allowed until 1 July 2001.</p>	<p>(1) None.</p> <p>(2) None. (3) None.</p>	

¹² According to the Telecommunication Act of Chinese Taipei, this sector's services are provided by Type II telecommunications enterprises. A Type II telecommunications enterprise refers to an enterprise other than a Type I telecommunications enterprise.

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>- No provision for closed user groups communication over leased circuits with two-end breakout is not allowed until 1 July 2001.</p> <p>None as of 1 July 2001.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	<p>(4) Unbound except as indicated in the horizontal section.</p>	
<p>(b) Packet-switched data transmission services (7523**)</p> <p>(c) Circuit-switched data transmission services (7523**)</p> <p>(d) Telex services (7523**)</p> <p>(e) Telegraph services (7523**) (7522)</p> <p>(f) Facsimile services (7521**, 7529**)</p> <p>(g) Private leased circuit services (7522**, 7523**)</p> <p>(o) Others: Cellular mobile phone services (75213*), Radio paging services (75291*) Trunked radio services (7523**, 75213*), Mobile data services (7523**)</p>	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
(B) VALUE-ADDED TELECOMMUNICATION SERVICES¹³			
(h) Electronic mail (7523**) (i) Voice mail (7523**) (j) On-line information and data base retrieval (7523**) (k) Electronic data interchange (7523**) (i) Enhanced/value-added facsimile services, incl. store and forward, store and retrieve (7523**) (m) Code and protocol conversion (CPC n.a.) (n) On-line information and/or data processing (843**) (o) Others <ul style="list-style-type: none"> - Remote transactions - Electronic Bulletin Board - Word Processing and Editing 	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	

¹³ According to the Telecommunication Act of Chinese Taipei, this sector's services are provided by Type II telecommunications enterprises. A Type II telecommunications enterprise refers to an enterprise other than a Type I telecommunications enterprise.

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
D. Audiovisual Services			
(a) Video Tape / Motion Picture Production and Distribution Services (9611**)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(b) Motion Picture Projection Services (96121)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(c) Radio and Television Services (96131, 96132)	(1) None. - Wireless Radio and Television : 70% of the wireless radio and television programs are required to be domestically produced. - Cable Television: 20 % of cable television programs are required to be domestically produced. The above mentioned percentages shall be calculated on the basis of the total number of hours of program transmission on the activated channels of a system operator.	(1) Wireless Radio and Television : 70% of the wireless radio and television programs are required to be domestically produced. —Cable Television: 20 % of cable television programs are required to be domestically produced. The above mentioned percentages shall be calculated on the basis of the total number of hours of program transmission on the activated channels of a system operator. None.	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>(2) None.</p> <p>(3) None.</p> <p>- Wireless Radio and Television: 70% of the wireless radio and television programs are required to be domestically produced.</p> <p>- Cable Television: 20 % of cable television programs are required to be domestically produced. The above mentioned percentages shall be calculated on the basis of the total number of hours of program transmission on the activated channels of a system operator.</p>	<p>(2) None.</p> <p>(3) Wireless Radio and Television: 70% of the wireless radio and television programs are required to be domestically produced.</p> <p>—Cable Television: 20 % of cable television programs are required to be domestically produced. The above mentioned percentages shall be calculated on the basis of the total number of hours of program transmission on the activated channels of a system operator.</p> <p>None.</p>	
	(4) Unbound except as indicated in the horizontal section.	(4) Unbound except as indicated in the horizontal section. In addition, a transferee in the stock transaction of radio and television business is required to be a national residing in Chinese Taipei	
(e) Sound Recording Services	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	
3. CONSTRUCTION AND RELATED ENGINEERING SERVICES (511-518) (including dredging)	<p>(1) Unbound*.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section</p>	<p>(1) Unbound*.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
4. DISTRIBUTION SERVICES			
A. Commission Agents' Services (621)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
B. Wholesale Trade Services (excluding-firearms and military equipment) (622)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
C. Retailing Services (631, 632, 6111, 6113, 6121) (excluding firearms and military equipment)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
D. Franchising (8929)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
5. EDUCATION SERVICES			
Student Placement Services for Overseas Studies ¹⁴ related to education services as described in CPC 9222,9223, 9224, 923,924, and 929	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	

¹⁴ excluding acting as an agent for collecting tuition fees and for holding classes

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
Education Services (9222, 9223, 9224, 923, 924, 929)	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None, except that:</p> <p>(a) Consistent with Article VI of GATS, educational institutions of a type currently regulated by the Ministry of Education are required to comply with Chinese Taipei's Private School Law. Branches of such an institution may be established with the approval of the Ministry of Education.</p> <p>(b) The principal / president and chairman of the board should be national of Chinese Taipei.</p> <p>(c) The number of foreigners as director may not exceed one third of the board and may not exceed five directors.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	
6. ENVIRONMENTAL SERVICES			
A. Sewage Services (9401); Refuse Disposal Services (9402); Sanitation and Similar Services (9403); Others (9404, 9405, 9409)	<p>(1) Unbound*.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	
B. Consulting Services Incidental to Nature and Landscape Protection (9406**)	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
7. FINANCIAL SERVICES			
All sectors listed in financial services			Applications for new products will be reviewed and responded to within three months of receipt of the completed documentation; and applications for products that have already been approved for other financial institutions will be reviewed and responded to within 15 days of receipt of completed documentation. It is the ongoing intention of Chinese Taipei to further expedite and streamline the general approval procedures for new and existing products.
A. Insurance and Insurance Related Services			
(a) Direct Insurance:			
(i) Life, accident and health insurance (excluding compulsory social security services and pension insurance currently reserved to the government under Chinese Taipei law)	(1) Unbound, except: (a) maritime shipping and commercial aviation, with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising therefrom; and (b) goods in international transit.	(1) None.	(1) All rate formulas, policy clauses, insurance application forms and other relevant materials prescribed by the Ministry of Finance (MOF) and amendments to such items may be filed with MOF for

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
(ii) Non-life Insurance	(2) Unbound except for individual life insurance. In addition, the solicitation and marketing activities in the territory of Chinese Taipei by non-resident financial service suppliers are not allowed.	(2) Unbound.	recordation prior to their use and may be used thereafter unless MOF disapproves within 15 days after receipt in the case of products that have
	(3) Commercial presence should be limited to the form of branch, subsidiary, joint venture, or representative office; when the presence of a foreign mutual insurance company takes the form of a branch, the parent company of such branch must have net worth of at least NT\$2 billion. (4) Unbound except as indicated in the horizontal section.	(3) None. (4) Unbound except as indicated in the horizontal section.	already been approved for other financial institutions; and within 90 days after receipt in the case of new products. (2) The official version of insurance policies may be issued in English language, but a translation of the policy into the Chinese language must be attached.
(b) Reinsurance and Retrocession Service	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(c) Insurance Intermediary Services Intermediation (including agent, broker, adjuster and insurance canvasser solicitor services)	(1) Unbound, except insurance broker services for: (a) maritime shipping and commercial aviation, with such insurance to cover any or all of the following: the goods being transported, the vehicle transporting the goods and any liability arising therefrom; and (b) goods in international transit. (2) Unbound	(1) Unbound. (2) Unbound	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	(3) Except marine adjusters, all foreign agents, brokers, and adjusters who have set up branch offices in Chinese Taipei must employ at least one individual who has secured a Chinese Taipei's agent, broker, or adjuster license.	(3) None	
	(4) Unbound except as indicated in the horizontal section. In addition, one who has obtained an agent, broker, and adjuster qualification certificate may not practice business in the name of individual	(4) Unbound except as indicated in the horizontal section.	
(d) Insurance Auxiliary Services (including claim settlement, actuarial services and consultancy services)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
B. Banking and Other Financial Services (excluding insurance, securities and futures) All services listed in this subsector	(1) Unbound. (2) None, except for the solicitation and marketing activities in the territory of Chinese Taipei by non-resident financial service providers and those services provided by institutions not authorized or licensed as required by the law of the member of the services providers.	(1) Unbound. (2) Unbound.	As of January 1,2000, Chinese Taipei will permit the opening, at customer request, of deposit accounts abroad and the transfer of funds to these accounts under terms and conditions similar to that

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>(3)</p> <p>(a) Provision of banking services, listed in this subsector, through the commercial presence in Chinese Taipei shall be limited to the establishment of the following institutions: commercial banks, branches of foreign banks, offshore banking branches of banks, foreign exchange brokerage firms, credit card institutions and bills finance companies.</p> <p>(b) A financial institution or the branch office of a foreign financial institution shall be in accordance with the minimum capital requirement or the minimum inward-remittance operating capital requirement.</p> <p>(c) The following financial institutions incorporated in Chinese Taipei shall be companies limited by shares Companies Limited by Shares: banks, bills finance companies and foreign exchange brokerage firms</p> <p>(d) Commercial Banks:</p> <p>(i)any single person shall not hold shares in a bank in excess of 5% of the total issued shares of the bank, nor shall persons related to the shareholder hold shares in excess of 15% in the aggregate, unless the approval of the MOF has been obtained.</p>	<p>(3) None.</p>	<p>which apply in Canada and pursuant to the prudential regulations of competent authorities of Chinese Taipei</p> <p>Specifically, this means that Chinese Taipei residents will be permitted to seek information from the local branch of foreign banks on opening accounts abroad.</p> <p>The local branch of the foreign banks will be allowed to provide information upon request, including application forms and to provide information on filling out such forms. The application forms have to be sent directly by the customer to the parent bank outside Chinese Taipei for processing and approval.</p> <p>The foreign bank will not be permitted to solicit such business through any channels, including advertising, promotion or the posting of information in the Chinese Taipei.</p>

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>(ii) A bank licensed to engage in foreign exchange business is subject to reserve requirement for foreign liability and foreign exchange over sold and over bought limits based on its related business vol</p> <p>(iii) Unless otherwise provided by law, no entity other than a bank shall carry on the business of acceptance of deposits, management of trust fund and customers' property, and the remittance services for domestic and foreign currencies.</p> <p>(e) Branches of Foreign Banks: A foreign bank may apply to establish its first branch in Chinese Taipei when it meets the prior-business-activity test, or rank among the top five hundred banks in the world by assets or capital. The prior-business-activity test requires that a foreign bank should have a total business volume of at least US\$1 billion with the banks and major enterprises of Chinese Taipei in the previous three calendar years, of which there shall have been a total amount of not less than US\$180 million granted as medium- or long-term credits.</p> <p>(f) Offshore Banking Branches of Banks: (i) An offshore banking branch may not conduct transaction or exchange business between foreign currencies and New Taiwan dollars, and also may not engage in direct investment in company stocks or real estate.</p>		

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>(ii) Customers of offshore banking branches are limited to non- residents and authorized foreign exchange banks.</p> <p>(g) Trust Investment Companies: New entry is prohibited.</p> <p>(h) Foreign exchange brokerage firms: Investment in a foreign exchange brokerage firm is subject to the following restrictions:</p> <ul style="list-style-type: none"> (i) investment by each domestic or foreign financial institution is limited to 10% of the ownership share. (ii) investment by each domestic or foreign party other than financial institutions is limited to 20% of the ownership share. <p>The investment by foreign money brokerage firms, approved by the Central Bank of China, Taipei, is exempt from the above-mentioned restrictions.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	<p>(4) Unbound except as indicated in the horizontal section.</p>	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
(a) Acceptance of deposits and other repayable funds	(3) Acceptance of foreign exchange checking account deposits and issuance of foreign exchange negotiable certificates of time deposit are not allowed. Offshore banking branches accepting foreign exchange deposits may not: (a) accept foreign currency cash deposits; (b) permit the withdrawal of foreign exchange deposits in New Taiwan dollars.	(3) New Taiwan dollar deposits taken by branches of a foreign bank may not exceed 15 times of its remitted in working capital, unless the remitted in working capital of its first branch reaches 150 million New Taiwan dollars and 120 million New Taiwan dollars for each subsequent branch. None.	
(b) Lending of all types	(3) (a) Foreign banks are subject to per client foreign currency credit extension limit of 25% of the net worth of their head office; and per client New Taiwan dollar credit extension limit of 10% of the total balance of New Taiwan dollars credit extension or one billion New Taiwan dollars, whichever is higher. (b) Foreign currency financing is only available for all related when there are underlying transactions . (c) The borrowers of foreign currency loans are limited to domestic enterprises and individuals. Foreign currency loans, except for post -export loans , are not allowed to be converted into New Taiwan dollars.	(3) None	
(c) Financial leasing	(3) None.	(3) None.	
(d) Payment and money transmission services	(3) None.	(3) None.	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
(e) Guarantees and commitments	(3) Foreign banks are subject to per client foreign currency credit extension limit of 25% of the net worth of their head office; and per client New Taiwan dollar credit extension limit of 10% of the total balance of New Taiwan dollars credit extension or one billion New Taiwan dollars, whichever is higher. Guarantees of foreign currency guarantee business are limited to domestic enterprises and individuals.	(3) None.	
(f) Trading for own account or for account of customers in the following instruments: - Money market instruments - Foreign exchange - Bullion - Derivative products not traded on the exchange markets and exempted from the Futures Trading Law by the Ministry of Finance or the Central Bank, and limited to those approved, such as currency options, interest rate options, FX swaps, cross currency swaps, interest rate swaps, forward rate agreements and margin trading	(3) Forward exchange business engaged by authorized foreign exchange banks is available for all related when there are underlying transactions. Branches of foreign banks are not allowed to trade for own account invest in corporate stocks.	(3) None	
(g) Participation in the issue of short-term bills	(3) None.	(3) None	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
(h) Money broking	(3) Foreign exchange brokerage firms are not allowed to engage in broking business of New Taiwan dollar money market.	(3) None.	
(i) Trust service	(3) Banks are not allowed to receive trust fund of which the principal or interest is guaranteed.	(3) None.	
(k) Provision and transfer of financial information, and financial data processing and related software by suppliers of other financial services	(3) None.	(3) None.	
C. Securities and Futures			
(f) Trading for own account or for account of customers, whether on an exchange, in an over-the-counter market or otherwise, in the following instruments:			
- derivative products subject to the Futures Trading Law , including, but not limited to, futures and options ¹⁵	(1) Unbound. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) Unbound. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
- transferable securities	(1) Unbound. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) Unbound. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	

¹⁵ **Note for transparency: All the derivative products are subject to the Futures Trading Law except otherwise exempted by the relevant competent authorities, i.e. the Ministry of Finance and the Central Bank, as provided for in the said Law.**

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
(g) Participation in issues of all kinds of securities (excluding short-term bills), including underwriting and placements as agent (whether publicly or privately) and provision of services related to such issues	<p>(1) Unbound. (2) None.</p> <p>(3) Securities business only include brokerage, underwriting, and dealership. (4) Unbound except as indicated in the horizontal section.</p>	<p>(1) Unbound. (2) Foreign underwriters undertaking offshore securities offering of a company incorporated in Chinese Taipei shall provide the due diligence report assisted by Chinese Taipei's underwriters. None. (3) None. (4) Unbound except as indicated in the horizontal section.</p>	
(i) Asset management, such as cash or portfolio management, all forms of collective investment management, pension fund management, custodial, depository and trust services	<p>(1) Unbound. (2) None. (3) Securities investment trust enterprises (a) Equity interest in a company held by a single share holder and its related parties is subject to a ceiling limitation of 25% except for those who meet certain the qualifications as stated in Article 5 of the Regulations. (b) i. ii. and iii.. (b) At least 20% of the equity holding should come from promoters who meet certain the following qualifications as stated in Article 5- : Qualifications of Article 5 include: (i) fund management institutions, banks or insurance companies with at least 3 year history and have not been subject to any judicial conviction in the past 3 years</p>	<p>(1) Unbound. (2) None. (3) None.</p>	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
	<p>(ii).fund management institutions should also meet the following qualifications : international securities investment experience; at least NTD 65 billion of mutual fund, unit trust, or investment trust under management (assets managed by its 50% plus their 50%, or more than 50%, holding subsidiaries included)</p> <p>iii. banks should also meet the following qualifications : international financing, securities or trust experience; ranked among top 1000 of world banks in terms of assets or net worth</p> <p>iv. insurance companies should also meet the following qualifications : insurance fund management experience; holding at least NTD 8 billion securities assets.</p> <p>Securities depository enterprises: Only one securities depository can be established for one stock market (exchange).¹⁶</p> <p>(4) Unbound except as indicated in the horizontal sections.</p>	<p>(4) Unbound except as indicated in the horizontal sections.</p>	

¹ Banks permitted by the Bureau of Monetary Affairs to engage in the custodial business are allowed to provide such service for collective investment funds.

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
(j) Settlement and clearing services for financial assets, including securities, derivative products, and other negotiable instruments	<p>(1) Unbound except that domestic securities issuers may make settlement and clearance through Euroclear, CEDEL CEDEL or DTC (Depository Trust Company).</p> <p>(2) None.</p> <p>(3) Only securities exchanges and the securities depository enterprises entrusted by the securities exchanges can provide securities settlement and clearing services.</p> <p>Securities depository enterprises: Only one securities depository can be established in one exchange.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	<p>(1) Unbound.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section.</p>	
(k) Provision and transfer of financial information, and financial data processing and related software by providers of other financial services	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section</p>	<p>(1) None.</p> <p>(2) None.</p> <p>(3) None.</p> <p>(4) Unbound except as indicated in the horizontal section</p>	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
(1) Advisory ¹ (i.e. services provided by the securities consulting enterprises in the following categories: a. accepting assignment of providing for researches, analyses and advice relating to securities investments; b. issuing publications relating to securities investments; c. hosting seminars relating to securities investments, and d. providing other services relating to securities investments which have been approved by the SFC), intermediation and other auxiliary financial services (limited to the activities listed in the Securities and Exchange Law)	(1) Unbound. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) Unbound. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
Remarks: Banks allowed to do securities or futures business are subject to relevant securities or futures laws and regulations in addition to the aforementioned non-discriminatory limitation imposed for prudential reasons.			

¹ "Advisory" services shall be provided by the securities consulting enterprises in the following categories:
(a) accepting assignment of providing for researches, analyses and advises relating to securities investments;
(b) issuing publications relating to securities investments;
(c) hosting seminars relating to securities investments; and
(d) providing other services relating to securities investments which have been approved by the SEC.

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
8. HEALTH RELATED AND SOCIAL SERVICES			
Human Health Services (931)	(1) None. (2) None. (3) A hospital should be established only by a non-profit institution ¹⁷ . In addition: (a) the number of foreigners as directors should not exceed one third of total directors; (b) more than one third of total directors should be medical professionals. (4) Medical services should be provided by persons with medical licenses issued by Chinese Taipei.	(1) None. (2) None. (3) None. (4) Medical services should be provided by persons with medical licenses issued by Chinese Taipei	
Other - Leasing or rental services concerning medical devices without operator	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
9. TOURISM AND TRAVEL RELATED SERVICES			
A. Hotels and Restaurants (including catering)			
(a) Hotel (limited to tourist hotel) (excluding food and beverage serving services) (64110**)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	

¹⁷ Note for Transparency: Non-profit institutions are permitted to purchase and consume services from for-profit entities.

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
(b) Hotels (limited to regular hotel) (64110**)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(c) Food serving services (642) (including related beverage serving services)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
B. Travel Agencies and Tour Operators Services (7471)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
C. Tourist Guides Services (7472)	(1) Unbound. (2) None. (3) Unbound except for the provision of such services by a travel agency or a tour operator. Such services can only be provided by a travel agency or a tour operator. (4) Unbound except as indicated in the horizontal section. In addition, a foreigner who intends to be a travel guide shall pass the examination and the training held by the competent authority entrusted by the Tourism Bureau.	(1) Unbound. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section. In addition, a foreigner can apply for the travel-guide examination only if he has obtained the alien resident certificate and has resided in Chinese Taipei for more than six months.	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
10. RECREATIONAL, CULTURAL AND SPORTING SERVICES (OTHER THAN AUDIOVISUAL SERVICES)			
B. News Agency Services (962)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section. In addition, residence in Chinese Taipei is required for a publisher and an editor.	
D. Sporting and Other Recreational Services (limited to 96411, 96412, 96419)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
11. TRANSPORT SERVICES			
C. Air Transport Services¹⁸			
(a) Maintenance and repair of aircraft	(1) Unbound*. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) Unbound*. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(b) Selling and marketing of air transport services	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in horizontal section.	

¹⁸ As defined in the Annex on Air Transport Services.

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
(c) Computer reservation system	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(d) Freight Transport Agency Services (7480**) – Air Freight Forwarding Services	(1) None. (2) None. (3) None, except that the equity holdings by non-Chinese Taipei natural or juridical persons of a company incorporated in Chinese Taipei may not exceed one half of the equity and that the number of non-Chinese Taipei natural or juridical persons as directors in a company may not exceed one half of the board. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None, except that the equity holdings by non-Chinese Taipei natural or juridical persons of a company incorporated in Chinese Taipei may not exceed one half of the equity and that the number of non-Chinese Taipei natural or juridical persons as directors in a company may not exceed one half of the board. (4) Unbound except as indicated in the horizontal section.	
E. Rail Transport Services			
(a) Passenger transportation (7111)	(1) Unbound*. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) Unbound*. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(b) Freight transportation (7112)	(1) Unbound*. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) Unbound*. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
(d) Maintenance and repair of rail transport equipment (8868**)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
F. Road Transport Services			
(a) Passenger transportation (limited to car rental services)	(1) Unbound*. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) Unbound*. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(b) Import and export of freight that has an origin or destination outside of Chinese Taipei (7123**, excluding regular route freight transportation as currently defined in the Highway Law and those services currently specifically reserved to the Chinese Taipei's postal authorities by law)	(1) Unbound*. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) Unbound*. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(d) Maintenance and repair of road transport equipment (6112, 8867)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	

Modes of supply: 1) Cross-border supply 2) Consumption abroad 3) Commercial presence 4) Presence of natural persons

Sector or subsector	Limitations on market access	Limitations on national treatment	Additional commitments
H. Services Auxiliary to All Modes of Transport			
(a) Cargo Handling Services (excluding ramping services provided in airports) (741**)	(1) Unbound*. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) Unbound*. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(b) Storage and Warehousing services (742)	(1) Unbound*. (2) None. (3) None, except that services provided in airports are not allowed until 31 December 1999. None as of 1 January 2000. (4) Unbound except as indicated in the horizontal section.	(1) Unbound*. (2) None. (3) None. (4) unbound except as indicated in the horizontal section.	
(c) Freight Transport Agency Services (7480)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	
(d) Other Supporting and Auxiliary Transport Services (excluding local pick-up and delivery) (7490**)	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	(1) None. (2) None. (3) None. (4) Unbound except as indicated in the horizontal section.	

**DRAFT MFN EXEMPTIONS LIST OF
THE SEPARATE CUSTOMS TERRITORY OF TAIWAN, PENGHU, KINMEN AND MATSU**

Sector or Subsector	Description of measure indicating its inconsistency with Article II	Countries to which the measure applies	Intended duration	Conditions creating the need for exemption
ALL SECTORS	<u>Acquiring the Rights and Interests in Lands</u> Non-Chinese-Taipei natural and juridical persons are permitted to lease or purchase land for offices, residences, shops and factories, churches, schools of the expatriates, chancellery, facilities of non-profit organizations and graveyards on a reciprocal basis	All countries	Indefinite	Reciprocity
Services Auxiliary to Air Transport				
Freight Transport Agency Services (7480**) — Air Freight Forwarding Services	Exemption from the one-half limitation on the equity holding of non-Chinese Taipei natural and juridical persons and the number of non-Chinese Taipei natural or juridical persons as directors in a company is subject to conditions of reciprocity, normally based on a bilateral or multilateral agreement.	All countries	Indefinite	Need to ensure effective market access and equivalent treatment for Chinese Taipei's service suppliers.
Supporting and Auxiliary Air Transport Services				
- ramping services provided in airports (741**)	Foreign air carriers granted under bilateral air services agreement may self-handle their own cargo-handling services	All countries	Indefinite	Bilateral air services agreement
- other supporting services for air transport (7469**)	Foreign air carriers granted under bilateral air services agreement may self-handle their aircraft cleaning, disinfecting and towing services	All countries	Indefinite	Bilateral air services agreement

ANNEX

REFERENCE PAPER

Scope

The following are definitions and principles on the regulatory framework for the basic telecommunications services.

Definitions

Users mean service consumers and service suppliers.

Essential facilities mean facilities of a public telecommunications transport network or service that

- (a) are exclusively or predominantly provided by a single or limited number of suppliers; and
- (b) cannot feasibly be economically or technically substituted in order to provide a service.

A major supplier is a supplier which has the ability to materially affect the terms of participation (having regard to price and supply) in the relevant market for basic telecommunications services as a result of:

- (a) control over essential facilities; or
- (b) use of its position in the market.

1. Competitive safeguards

1.1 Prevention of anti-competitive practices in telecommunications

Appropriate measures shall be maintained for the purpose of preventing suppliers who, alone or together, are a major supplier from engaging in or continuing anti-competitive practices.

1.2 Safeguards

The anti-competitive practices referred to above shall include in particular:

- (a) engaging in anti-competitive cross-subsidization;
- (b) using information obtained from competitors with anti-competitive results; and
- (c) not making available to other services suppliers on a timely basis technical information about essential facilities and commercially relevant information which are necessary for them to provide services

.2. Interconnection

2.1 This section applies to linking with suppliers providing public telecommunications transport networks or services in order to allow the users of one supplier to communicate with users of another supplier and to access services provided by another supplier, where specific commitments are undertaken.

2.2 Interconnection to be ensured

Interconnection with a major supplier will be ensured at any technically feasible point in the network. Such interconnection is provided.

- (a) under non-discriminatory terms, conditions (including technical standards and specifications) and rates and of a quality no less favorable than that provided for its own like services or for like services of non-affiliated service suppliers or for its subsidiaries or other affiliates;
- (b) in a timely fashion, on terms, conditions (including technical standards and specifications) and cost-oriented rates that are transparent, reasonable, having regard to economic feasibility, and sufficiently unbundled so that the supplier need not pay for network components or facilities that it does not require for the service to be provided; and
- (c) upon request, at points in addition to the network termination points offered to the majority of users, subject to charges that reflect the cost of construction of necessary additional facilities.

2.3 Public availability of the procedures for interconnection negotiations The procedures applicable for interconnection to a major supplier will be made publicly available.

2.4 Transparency of interconnection arrangements

It is ensured that a major supplier will make publicly available either its interconnection agreements or a reference interconnection offer.

2.5 Interconnection: dispute settlement

A service supplier requesting interconnection with a major supplier will have recourse, either;

- (a) at any time or
- (b) after a reasonable period of time which has been made publicly known

to an independent domestic body, which may be a regulatory body as referred to in paragraph 5 below, to resolve disputes regarding appropriate terms, conditions and rates for interconnection within a reasonable period of time, to the extent that these have not been established previously.

3. Universal service

Any Member has the right to define the kind of universal service obligation it wishes to maintain. Such obligations will not be regarded as anti-competitively *per se*, provided they are administered in a transparent, non-discriminatory and competitively neutral manner and are not more burdensome than necessary for the kind of universal service defined by the Member.

4. Public availability of licensing criteria

Where a license is required, the following will be made publicly available:

- (a) all the licensing criteria and the period of time normally required to reach a decision concerning an application for a license and
- (b) the terms and conditions of individual licenses.

The reasons for the denial of a license will be made known to the applicant upon request.

5. Independent regulators

The regulatory body is separate from, and not accountable to, any supplier of basic telecommunications services. The decisions of and the procedures used by regulators shall be impartial with respect to all market participants.

6. Allocation and use of scarce resources

Any procedures for the allocation and use of scarce resources, including frequencies, numbers and rights of way, will be carried out in an objective, timely, transparent and non-discriminatory manner. The current state of allocated frequency bands will be made publicly available, but detailed identification of frequencies allocated for specific government uses is not required.

Table 1: Reasons for Changes to the Schedules of Specific Commitments

Page ¹⁹	Sector or Subsector	Changes	Reasons For Changes
1-2	All Sectors (except as indicated otherwise in specific sectors)	1. Add "portfolio investment in" to MA ²⁰ (3) (b). 2. Add "Before January 1, 2001 the investment ceilings will be reviewed every six months".	1. Specify that the limitations are imposed on portfolio investment instead of on direct investment. 2. New commitment
9-13	Legal services (861**)	1. Shorten the description of sector or subsector. 2. Locate the qualification requirements of AFLA and foreign legal assistant or consultant in additional commitments column. 3. Simplify the description of MA (3) for sector "legal services provided by AFLA". 4. Delete MA (4) (a) and (b) for sector "legal services provided by AFLA".	1. Comply with the spirit of MTN.GNS/W/120. 2. Comply with Article VI of GATS. 3. Technical improvement 4. Limitations MA (4) (a) and (b) should be listed in MA (3).
13-14	Certified Public Accountant (862**)	1. Add "which can be provided only by the certified public accountants of Chinese Taipei" to MA (1). 2. Simplify the description of MA (3).	1. Clarify the limitation described in MA (1). 2. Technical improvement
15	Income Tax Certification Services	1. Add "which can only be provided by the tax attorneys of Chinese Taipei" to MA (1). 2. Simplify the description of MA (3).	1. Clarify the limitation described in MA (1). 2. Technical improvement
17	Architect	Simplify the description of MA (3).	Technical improvement
18	Professional Engineer	Simplify the description of MA (3).	Technical improvement
19	Veterinary Services (932)	Simplify the description of MA (3) (a).	Technical improvement
21	Concerning financial leasing of private cars (83101**)	Make a full commitment for this subsector.	New commitment
30-36	Basic Telecommunication services	1. Rearrangement and clarification of relevant commitment. 2. Correction of CPC number for telegraph services	Technical improvement

¹⁹ Page number of the revised schedule (5 August 1998 draft)

²⁰ "MA" means "Limitations on Market Access."

Page ¹⁹	Sector or Subsector	Changes	Reasons For Changes
39-40	Radio and Television Services (96131, 96132)	Move content limitation from NT ²¹ to MA.	Comply with Article XVI of GATS.
41	CONSTRUCTION AND RELATED ENGINEERING SERVICES (511-518)	Add "(including dredging)" to the sector	Clarify the scope of commitment.
43	Education Services (9222, 9223, 9224, 923, 924, 929)	Delete MA (3) (a).	It is not necessary to list measures which are consistent with GATS Article VI.
45	All sectors listed in financial services	Make an additional commitment regarding the approval of new financial products.	New commitment.
48	Insurance Intermediation (including agent, broker, adjuster and insurance solicitor services)	Rename subsector	Word replacement according to Annex on Financial Services
49-52	Banking and Other Financial Services (excluding insurance, securities and futures) All services listed in this subsector	1. Make an additional commitment regarding "open accounts abroad".(pp.49-51) 2. Delete MA (3) (b).(p.50) 3. Delete MA (3) (d) ii. and iii.(pp. 51-52)	1. New commitment 2. MA (3) (b) is a prudential requirement. 3. MA(3) (d) ii. and iii. are prudential requirements.
54-55	a) Acceptance of deposits and other repayable funds	Delete limitation listed in NT (3).	Improved commitment
55-56	b) Lending of all types	1. Clarification of MA (3) (b) 2. Foreign currency loans for post-export loans are allowed to be converted into New Taiwan dollars.	1. Clarification 2. New commitment
57	f) Trading for own account or for account of customers in the following instruments	Specify the subsector and clarify the meaning of MA (3).	Technical improvement
59	f) Trading for own account or for account of customers, whether on an exchange, in an over-the-counter market or otherwise, in the following instruments	Specify the subsector and add a footnote.	Technical improvement
60	g) participation in issues of all kinds of securities	1. Add "(excluding short-term bills)"to specify the subsector. 2. Delete limitation listed in NT (2).	1. Avoid overlap with subsector g) participation in the issue of short-term bills in page 58. 2. Delete limitation NT (2).

²¹ "NT" means "Limitations on National Treatment."

Page ¹⁹	Sector or Subsector	Changes	Reasons For Changes
61-62	Asset management, such as cash or portfolio management, all forms of collective investment management, pension fund management, custodial, depository and trust services	Delete MA (3) (c) i. and part of ii, iii and iv.	They are prudential requirements.
63	Settlement and clearing services for financial assets, including securities, derivative products, and other negotiable instruments	Replace "CEDAL" with "CEDEL".	Correct a typographic error.
64-65	Advisory, intermediation and other auxiliary financial services	1. Move the substance of footnote to sector column. (p.64) 2. Delete remarks. (p.65)	1. Specify the scope of advisory. 1. The remarks are prudential requirements.
68	Tourist Guides Services	1. Clarify MA (3). 2. Delete the second sentence of MA (4).	1. technical improvement 2. The second sentence of MA (4) is a prudential requirement.
71	Freight Transport Agency Services (7480**) - Air Freight Forwarding Services	Delete	Move relevant commitments to sector "H. Services Auxiliary to All Modes of Transport"
74	H. Services Auxiliary to All Modes of Transport	Make commitments for subsectors a) Cargo Handling services (excluding ramping services provided in airports) (741**), b) Storage and Warehousing services (742), c) Freight Transport Agency Services (7480) and d) Other Supporting and Auxiliary Transport Services.	New commitments

Table 2: Reasons for Changes to the MFN Exemptions Lists

Page	Sector or Subsector	Changes	Reasons for Changes
1.	freight transport agency services (7480**) <ul style="list-style-type: none"> - air freight forwarding services 	Delete	Delete reciprocity requirement and move to the schedule of specific commitments.
2.	supporting and auxiliary air transport services <ul style="list-style-type: none"> - ramping services provided in airports (741**) - other supporting services for air transport (7469**) 	Open market on a reciprocal basis.	New commitment