

WORLD TRADE ORGANIZATION

RESTRICTED

WT/ACC/SPEC/TPKM/3/Rev.2/Add.1
20 April 1999

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**Working Party on the
Accession of Chinese Taipei**

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ACCESSION OF CHINESE TAIPEI

Specific Commitments on Services

Addendum

The following table comparison between documents WT/ACC/SPEC/TPKM/3/Rev.1 and WT/ACC/SPEC/TPKM/3/Rev.2 has been received from the Representation of the Separate Customs Territory of Taiwan, Penghu, Kinmen and Matsu (hereinafter referred to as "Chinese Taipei").

Sector and subsector	WT/ACC/SPEC/TPKM/3/Rev.1	WT/ACC/SPEC/TPKM/3/Rev.2
<p>B. Banking and Other Financial Services (excluding insurance, securities and futures)</p> <p>All services listed in this subsector</p>	<p><u>Limitation on Market Access</u></p> <p>(2) None, except for the solicitation and marketing activities in the territory of Chinese Taipei by non-resident financial service providers and those services provided by institutions not authorised or licensed as required by the law of the member of the services providers.</p> <p><u>Additional commitments</u></p> <p>As of 1 January 2000, Chinese Taipei will permit the opening, at customer request, of deposit accounts abroad and the transfer of funds to these accounts under terms and conditions similar to that which apply in Canada and pursuant to the prudential regulations of competent authorities of Chinese Taipei.</p> <p>Specifically, this means that Chinese Taipei residents will be permitted to seek information from the local branch of foreign banks on opening accounts abroad. The local branch of the foreign banks will be allowed to provide information upon request, including application forms and to provide information on filling out such forms. The application forms have to be sent directly by the customer to the parent bank outside Chinese Taipei for processing and approval. The foreign bank will not be permitted to solicit such business through any channels, including advertising, promotion or the posting of information in the Chinese Taipei.</p>	<p><u>Limitation on Market Access</u></p> <p>(2) None, except: 1 – that solicitation and marketing activities in the territory of Chinese Taipei by non-resident financial services providers is prohibited; 2 – financial services consumed abroad have to be permitted in the jurisdiction where they are consumed.</p> <p><u>Additional commitments</u></p> <p>As of 1 January 2000, Chinese Taipei will permit the opening, at customer request, of foreign currency deposit accounts abroad and the transfer of funds to these accounts pursuant to the prudential regulations of competent authorities of Chinese Taipei.</p> <p>Specifically, this means that Chinese Taipei residents will be permitted to seek information from the local branch of foreign banks on opening accounts abroad. The local branch of the foreign banks will be allowed to provide information upon request, including application forms and to provide information on filling out such forms. The application forms have to be sent directly by the customer to the parent bank outside Chinese Taipei for processing and approval. The foreign bank will not be permitted to solicit such business through any channels, including advertising, promotion or the posting of information in Chinese Taipei.</p>