

FREE TRADE AGREEMENT BETWEEN THE REPUBLIC OF CHINA (TAIWAN) AND THE REPUBLIC OF GUATEMALA

PREAMBLE

The Government of the Republic of China (Taiwan) and the Government of the Republic of Guatemala determined to:

STRENGTHEN the traditional bonds of friendship and the spirit of cooperation between both countries;

RECOGNIZE the strategic and geographic position of each nation within its respective regional market;

REACH a better balance in their trade relations;

CREATE an expanded and secure market for goods and services produced in their territories;

RECOGNIZE the differences in the levels of development and the size of their economies and the need to create opportunities for economic development;

AVOID distortions in their reciprocal trade;

ESTABLISH clear rules of mutual benefit governing trade of their goods and services, and for the promotion and protection of the investments in their territories;

RESPECT the rights and obligations derived from the *Marrakech Agreement Establishing the World Trade Organization (WTO)*, as well as other bilateral and multilateral cooperation instruments;

STRENGTHEN the competitiveness of their enterprises in global markets;

CREATE employment opportunities and improve standards of living in their territories;

PROMOTE economic development in accordance with the protection and conservation of the environment, as well as sustainable development;

PRESERVE their capacity to safeguard the public well-being; and

PROMOTE the dynamic participation of different economic agents, in particular the private sector, in deepening the trade relations between both nations;

HAVE AGREED as follows: