

# FREE TRADE AGREEMENT BETWEEN THE REPUBLIC OF CHINA (TAIWAN) AND THE REPUBLIC OF GUATEMALA

## PREAMBLE

The Government of the Republic of China (Taiwan) and the Government of the Republic of Guatemala determined to:

STRENGTHEN the traditional bonds of friendship and the spirit of cooperation between both countries;

RECOGNIZE the strategic and geographic position of each nation within its respective regional market;

REACH a better balance in their trade relations;

CREATE an expanded and secure market for goods and services produced in their territories;

RECOGNIZE the differences in the levels of development and the size of their economies and the need to create opportunities for economic development;

AVOID distortions in their reciprocal trade;

ESTABLISH clear rules of mutual benefit governing trade of their goods and services, and for the promotion and protection of the investments in their territories;

RESPECT the rights and obligations derived from the *Marrakech Agreement Establishing the World Trade Organization (WTO)*, as well as other bilateral and multilateral cooperation instruments;

STRENGTHEN the competitiveness of their enterprises in global markets;

CREATE employment opportunities and improve standards of living in their territories;

PROMOTE economic development in accordance with the protection and conservation of the environment, as well as sustainable development;

PRESERVE their capacity to safeguard the public well-being; and

PROMOTE the dynamic participation of different economic agents, in particular the private sector, in deepening the trade relations between both nations;

HAVE AGREED as follows: