

Understanding in Respect of Waivers of Obligations Under the General Agreement on Tariffs and Trade 1994

Members hereby *agree* as follows:

1. A request for a waiver or for an extension of an existing waiver shall describe the measures which the Member proposes to take, the specific policy objectives which the Member seeks to pursue and the reasons which prevent the Member from achieving its policy objectives by measures consistent with its obligations under GATT 1994.
2. Any waiver in effect on the date of entry into force of the WTO Agreement shall terminate, unless extended in accordance with the procedures above and those of Article IX of the WTO Agreement, on the date of its expiry or two years from the date of entry into force of the WTO Agreement, whichever is earlier.
3. Any Member considering that a benefit accruing to it under GATT 1994 is being nullified or impaired as a result of:
 - (a) the failure of the Member to whom a waiver was granted to observe the terms or conditions of the waiver, or
 - (b) the application of a measure consistent with the terms and conditions of the waiver

may invoke the provisions of Article XXIII of GATT 1994 as elaborated and applied by the Dispute Settlement Understanding.

Continue on to [Understanding on the Interpretation of Article XXVIII](#) of the General Agreement on Tariffs and Trade 1994