

DECISION FOUR

AMENDMENT OF ANNEX 3.03 "CUSTOMS TARIFF ELIMINATION SCHEDULE", PARAGRAPH 1 (g) REGARDING ANNUAL SUGAR QUOTA QUANTITY OF THE FREE TRADE AGREEMENT BETWEEN THE REPUBLIC OF CHINA (TAIWAN) AND THE REPUBLIC OF NICARAGUA

The Free Trade Commission of the Free Trade Agreement between the Republic of China (Taiwan) and the Republic of Nicaragua, in the spirit of the objectives of the Agreement, to encourage expansion and diversification of trade between the Parties, and to create effective procedures for the implementation and application of this Agreement, in accordance with the mandate granted in paragraph 2 (a), (b), and (e) and paragraph 3 (b) (i) and (e) of Article 21.01 of the aforementioned Agreement,

HAS DECIDED TO

Amend paragraph 1 (g) regarding the annual sugar quota quantity of Annex 3.03 "Customs Tariff Reduction Schedule", which shall read as follows:

The annual quota on raw sugar will be raised from 5,000 tones to 10,000 tones, and the annual quota on refined sugar will be reduced from 25,000 tones to 20,000 tones, without changing the overall duty free sugar quota quantity. This amendment shall be put into effect on 1st of January, 2012.

DONE in duplicate in the Chinese, Spanish and English languages, all versions are being equally authentic. In the event of any discrepancy in the interpretation of this Decision, the English version shall prevail.

**For the Government of the
Republic of China (Taiwan)**

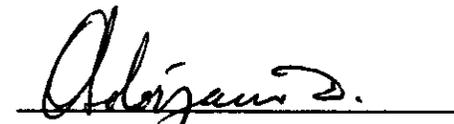
**For the Government of the
Republic of Nicaragua**


Yen-Shiang Shih

Minister of Economic Affairs

Date: 21 (Day)/ 7 (Month)/ 2011

Place: Taipei City


Orlando Solórzano Delgado

Minister of Development, Industry and Trade

Date: 9 (Day)/ 8 (Month)/ 2011

Place: Managua City